Lighthouse Academy
General Fund
For the Six Months Ending Wednesday, December 31, 2025

	December Actual	Original FY25-26 Budget	Actual Difference vs Budget	Actual as a % of Budget	December Prior Year
Revenue					
Local Sources					
Donations	15,000	15,000	0	100%	15,000
Miscellaneous Revenue	1,416	10,000	(8,584)	14%	27,190
Interest Income	59,153	50,000	9,153	118%	27,073
Total Local Revenue	75,569	75,000	569	101%	69,263
State Sources					
Unrestricted State Aid/Grants	2,182,772	5,365,486	(3,182,715)	41%	1,653,934
Court Placed Children (24)	0	20,000	(20,000)	0%	0
At Risk Section 31 (a)	341,153	577,937	(236,784)	59%	187,536
Bilingual Education	39,102	129,444	(90,342)	30%	34,042
Special Ed Headlee 51c	42,249	122,478	(80,229)	34%	55,672
Section 27l	82,255	0	82,255	0%	0
Total State Revenue	2,687,530	6,215,345	(3,527,815)	43%	1,931,185
Federal Sources					
Federal Funds Title 1	290,048	2,524,795	(2,234,747)	11%	744,503
Federal Funds Title 2a	0	23,201	(23,201)	0%	1,648
Federal Funds Title 3	0	56,310	(56,310)	0%	1,168
Federal Funds Title 4	0	24,550	(24,550)	0%	15,178
IDEA (Special Ed)	58,055	153,188	(95,133)	38%	37,790
Federal Medicaid	0	35,271	(35,271)	0%	0
COVID Federal Funds	0	0	0	0%	374,869
Total Federal Revenue	348,103	2,817,315	(2,469,212)	12%	1,175,155
Interdistrict Sources					
Income from Other Districts	0	0	0	0%	1,001
Act 18 Funds from Kent ISD	450,015	223,541	226,474	201%	223,541
Total Interdistrict Revenue	450,015	223,541	226,474	201%	224,542
Other Financing Sources	0	250,000	(250,000)	0%	0
Total Revenue and Other Transactions	3,561,217	9,581,201	(6,019,985)	37%	3,400,144
EXPENDITURES					
INSTRUCTIONAL EXPENDITURES (Pre-K, Elementary, Middle & High School)					
Teacher Salaries	932,464	1,892,271	(959,807)	49%	767,272
Substitute Salaries	81,895	50,688	31,207	162%	35,838
Group Health & Other Insurance	108,845	333,157	(224,312)	33%	114,504
Contributions to Retirement	18,884	54,832	(35,948)	34%	17,125
Social Security	73,189	139,821	(66,632)	52%	59,530
Worker's Comp	3,569	18,277	(14,709)	20%	5,675
Unemployment Compensation	11,272	14,139	(2,867)	80%	9,764
Travel Reimbursement	7,809	3,610	4,199	216%	0
Teaching Supplies/ Subscriptions	78,145	57,685	20,460	135%	98,887
Textbooks	0	33,630	(33,630)	0%	3,745
Capital Outlay Eq & Furn Depr	14,937	48,000	(33,063)	31%	7,170
Dual Enrollment Tuition	0	5,500	(5,500)	0%	742
Total Instructional	1,331,009	2,651,610	(1,320,601)	50%	1,120,252
ADDED NEEDS - SPECIAL EDUCATION					
Mileage Reimbursement	0	1,100	(1,100)	0%	0
Teaching Supplies	0	11,500	(11,500)	0%	0
Textbooks	0	13,400	(13,400)	0%	0
Capital Outlay Equip & Furn Depreciable	0	480	(480)	0%	0
Total Special Education	0	26,480	(26,480)	0%	0
ADDED NEEDS - COMPENSATORY EDUCATION					
Salaries	397,607	1,651,583	(1,253,976)	24%	662,041
Group Health & Other Insurance	58,616	260,058	(201,442)	23%	71,346
Contributions to Retirement	8,460	36,289	(27,829)	23%	14,400
Social Security	28,752	92,536	(63,785)	31%	48,368

Lighthouse Academy
General Fund
For the Six Months Ending Wednesday, December 31, 2025

	December Actual	Original FY25-26 Budget	Actual Difference vs Budget	Actual as a % of Budget	December Prior Year
Worker's Comp	1,887	12,096	(10,209)	16%	3,007
Unemployment Compensation	0	6,048	(6,048)	0%	0
Teaching Supplies/ Outside Services	126,089	163,187	(37,098)	77%	171,004
Total Compensatory Education	621,410	2,221,797	(1,600,387)	28%	970,166
TOTAL ADDED NEEDS	621,410	2,248,277	(1,626,867)	28%	970,166
SUPPORT SERVICES - PUPIL					
Guidance Services	256,753	499,642	(242,889)	51%	446,035
Pupil Health (OT)	2,278	0	2,278	0%	2,178
Psychological Services	2,575	0	2,575	0%	1,531
Speech, Path and Audiology	8,060	15,917	(7,856)	51%	4,043
Social Work	418,722	842,202	(423,480)	50%	245,456
Teacher Consultant	149,451	315,154	(165,703)	47%	112,482
Total Support Services	837,840	1,672,915	(835,075)	50%	811,726
IMPROVEMENT OF INSTRUCTION					
Workshops and Conferences	5,517	72,942	(67,425)	8%	26,504
Instructional Coaching	5,744	0	5,744	0%	10,762
Other Instructional Staff Services	77,806	135,936	(58,130)	57%	75,948
Other Expenses	3,362	0	3,362	0%	6,180
Total Improvement of Instruction	92,430	208,878	(116,449)	44%	119,394
GENERAL ADMINISTRATION - BOARD OF EDUCATION					
Legal	1,953	22,812	(20,859)	9%	1,138
Audit	12,350	13,610	(1,260)	91%	12,250
Workshops & Conferences	0	540	(540)	0%	1,149
Adv and Personnel Recruitment	0	8,900	(8,900)	0%	0
Miscellaneous Expenses	354	0	354	0%	610
Total General Admin - Board	14,657	45,863	(31,206)	32%	15,147
GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION					
Superintendent Salary, Taxes and Benefits	32,806	74,420	(41,613)	44%	33,526
Workshops & Conferences	138	0	138	0%	336
Office Expenses	0	4,420	(4,420)	0%	0
Mileage, staff services and other	336	4,210	(3,874)	8%	661
Authorizer Oversight Fee	55,564	139,458	(83,894)	40%	56,503
Total General Admin - Exec Admin	88,844	222,508	(133,664)	40%	91,026
SCHOOL ADMINISTRATION					
Salaries	284,204	693,697	(409,493)	41%	332,104
Group Health & Other Insurance	30,015	129,685	(99,669)	23%	37,085
Contributions to Retirement	5,988	20,811	(14,823)	29%	7,485
Social Security	20,742	42,124	(21,382)	49%	24,716
Worker's Comp	1,248	6,738	(5,489)	19%	1,989
Unemployment Compensation	0	3,468	(3,468)	0%	0
Travel Reimbursement	5,883	7,765	(1,882)	76%	5,696
Workshops & Conferences	210	0	210	0%	625
Office Expenses	21,516	40,535	(19,019)	53%	19,240
Advertising, Graduation, & Other	25,400	40,375	(14,975)	63%	35,567
Capital Outlay Equip & Furn Depreciable	0	6,500	(6,500)	0%	0
Total School Administration	395,206	991,697	(596,492)	40%	464,507
BUSINESS SUPPORT SERVICES					
Salaries	0	0	0	0%	1,787
Management Fees- Fiscal Services	133,286	418,377	(285,091)	32%	117,926
Insurance	3,452	11,221	(7,769)	31%	3,357
Bank Fees	692	1,230	(538)	56%	459
Other	1,390	0	1,390	0%	0
Total Business Support Services	138,820	430,828	(292,008)	32%	123,529
OPERATIONS & MAINTENANCE					
Telephone/Internet	33,351	59,007	(25,656)	57%	32,638
Liability Insurance	21,447	44,511	(23,064)	48%	19,686

Lighthouse Academy
General Fund
For the Six Months Ending Wednesday, December 31, 2025

	December Actual	Original FY25-26 Budget	Actual Difference vs Budget	Actual as a % of Budget	December Prior Year
Building Maintenance & Repair	26,187	62,433	(36,246)	42%	36,415
Equip Maint & Repair (computers)	0	1,735	(1,735)	0%	0
Lease of Building	118,025	207,852	(89,827)	57%	108,514
Custodial Supplies	2,180	7,600	(5,420)	29%	2,654
Waste and Trash	0	3,000	(3,000)	0%	1,228
Security Monitoring	1,229	2,320	(1,091)	53%	951
Capital Outlay Eq & Furn Depr	11,452	33,000	(21,548)	35%	25,946
Total Operations and Maintenance	213,870	421,457	(207,587)	51%	228,032
PUPIL TRANSPORTATION	**11,220**	**78,550**	**(67,330)**	**14%**	**26,479**
OTHER SERVICES					
Central Services	35,930	68,922	(32,992)	52%	38,106
Non-Instructional Technology Services	20,878	60,275	(39,397)	35%	30,519
Pupil Accounting	33,585	51,164	(17,579)	66%	20,536
Pupil Activities	9,637	19,380	(9,743)	50%	10,808
Total Other Services	100,029	199,740	(99,711)	50%	99,970
Community Services	**49**	**42,085**	**(42,036)**	**0%**	**0**
Welfare Activities	**103**	**2,000**	**(1,897)**	**5%**	**5,379**
Capital Outlay	**1,044**	**250,000**	**(248,956)**	**0%**	**0**
Debt Service	**63,855**	**159,400**	**(95,545)**	**40%**	**124,372**
TOTAL EXPENDITURES AND OTHER TRANSACTIONS	3,910,385	9,625,809	(5,715,423)	41%	4,199,978
REVENUES OVER (UNDER) EXPENDITURES	***(349,169)***	***(44,607)***	***(304,561)***	***783%***	***(799,834)***
TRANSFERS					
BEGINNING FUND BALANCE	4,413,842	3,279,635	1,134,207	135%	3,049,137
ENDING FUND BALANCE	4,064,673	3,235,028	829,645	126%	2,249,304

Lighthouse Academy
Balance Sheet
As of December 31, 2025

	General Fund	Fixed Assets	Building Lease and Improvements	Total
Assets				
Current Assets				
Cash	$4,052,114			$4,052,114
Accounts Receivable - State	1,161,167			1,161,167
Accounts Receivable - Federal	123,987			123,987
Accounts Receivable - Other	8,036			8,036
Short Term Investments	0			0
Prepaid Expenses	101,871			101,871
Prepaid Compensation	0			0
Total Current Assets	5,447,175			5,447,175
Other Assets				
Building Lease Asset			1,154,906	1,154,906
Fixed Assets		266,104		266,104
Total Assets	$5,447,175	$266,104	$1,154,906	$6,868,185
Liabilities and Fund Balance				
Current Liabilites				
Accounts Payable	$267,545			$267,545
Accrued Salaries and Wages	64,717			64,717
Deferred Revenue	1,028,011			1,028,011
Loan Payable	0			0
Loan Interest Payable	0			0
Other Current Liabilities	22,229			22,229
Other Liabilities				
Building Lease Liability			1,154,906	1,154,906
Total Liabilities	1,382,502		1,154,906	2,537,408
Fund Balance				
Investment in Fixed Assets		266,104		266,104
Unreserved	4,064,673			4,064,673
Total Liabilites and Net Assets	$5,447,175	$266,104	$1,154,906	$6,868,185

Lighthouse Academy
Cash Flows
July 2025 through August 2026

Operating Funds	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026
Beginning Balances (Include Investments)	3,382,760	3,827,584	3,834,466	3,528,561	3,944,800	3,856,468	4,052,114
Receipts							
Note Proceeds (Sept SAN)							-
State Aid	812,643	656,231	-	536,250	549,488	608,383	
Other Grants	115,554	171,284	398,054	404,283	20,746	242,805	
Other Revenue	93,763	-	-	15,000	-	1,926	
Interest earned	10,199	10,234	9,750	9,636	8,748	8,648	
Total Available Funds	4,414,919	4,665,333	4,242,270	4,493,730	4,523,782	4,718,230	4,052,114
Expenditures							
Note Payments (if applicable)	-	-					
September SAN Payments				-	-	-	-
Payrolls	466,396	515,461	536,464	456,693	585,369	542,973	
Other Expenditures	91,938	286,405	148,244	63,236	52,944	94,142	
Lease Payments	29,001	29,001	29,001	29,001	29,001	29,001	
Other Debt							
Total Expenditures	587,335	830,867	713,709	548,930	667,314	666,116	-
Ending Balance	3,827,584	3,834,466	3,528,561	3,944,800	3,856,468	4,052,114	4,052,114

Operating Funds	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026
Beginning Balances (Include Investments)	4,052,114	4,052,114	4,052,114	4,052,114	4,052,114	4,052,114	4,052,114
Receipts							
Note Proceeds (Sept SAN)							
State Aid							
Other Grants							
Other Cash Received							
Interest earned							
Total Available Funds	4,052,114	4,052,114	4,052,114	4,052,114	4,052,114	4,052,114	4,052,114
Expenditures							
Note Payments (if applicable)							
September SAN Payments	-	-		-		-	-
Payrolls							
Other Expenditures							
Lease Payments							
Other Debt 2							
Total Expenditures	-	-	-	-	-	-	-
Ending Cash Balance	4,052,114	4,052,114	4,052,114	4,052,114	4,052,114	4,052,114	4,052,114

Ranges:	From:	To:		From:	To:
Check Number	First	Last	Check Date	12/1/2025	12/31/2025
Vendor ID	First	Last	Checkbook ID	First	Last
Vendor Name	First	Last			

Sorted By: Check Date

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
EFT10251	1161WSA	1161 West Southern Avenue LLC	12/1/2025	CHEMICAL	PMPAY00000656	$10,642.50
EFT10269	AMCASE	Amazon Capital Services	12/4/2025	CHEMICAL	PMPAY00000656	$3,294.80
EFT10260	BARGRE	Barry's Greenhouse	12/5/2025	CHEMICAL	PMPAY00000656	$625.00
EFT10266	INDEED	INDEED	12/5/2025	CHEMICAL	PMPAY00000656	$120.00
00008939	CALROJ	Rojeana Calvert	12/8/2025	CHEMICAL	PMCHK00000847	$50.00
00008940	COLCAR	CARLAS M COLEMAN	12/8/2025	CHEMICAL	PMCHK00000847	$156.80
00008941	GRAANG	Angela Graham	12/8/2025	CHEMICAL	PMCHK00000847	$477.45
00008942	IVYBEN	Ben Ivy	12/8/2025	CHEMICAL	PMCHK00000847	$80.00
00008943	LEAALL	Learning Ally	12/8/2025	CHEMICAL	PMCHK00000847	$1,259.10
00008944	MARBLA	Blair Martinez	12/8/2025	CHEMICAL	PMCHK00000847	$78.30
00008945	MARKAR	Karl Marshall	12/8/2025	CHEMICAL	PMCHK00000847	$80.00
00008946	MCGMIC	Michelle Diane Consulting LLC	12/8/2025	CHEMICAL	PMCHK00000847	$180.00
00008947	MORLOU	Louis Morand	12/8/2025	CHEMICAL	PMCHK00000847	$2,250.00
00008948	NAFORG	NAF	12/8/2025	CHEMICAL	PMCHK00000847	$5,700.00
00008949	ONUWIL	WILSON ONUOHA	12/8/2025	CHEMICAL	PMCHK00000847	$630.00
00008950	PLASCH	Plainwell Community Schools	12/8/2025	CHEMICAL	PMCHK00000847	$150.00
00008951	THRLAW	THRUN LAW FIRM PC	12/8/2025	CHEMICAL	PMCHK00000847	$150.00
00008952	TRECOL	TREETOPS COLLECTIVE	12/8/2025	CHEMICAL	PMCHK00000847	$65.00
00008953	WEDCHR	WEDGWOOD CHR SERVICES	12/8/2025	CHEMICAL	PMCHK00000847	$18,729.84
00008954	YAXLUC	LUCAS M YAX	12/8/2025	CHEMICAL	PMCHK00000847	$432.00
00008955	HOAPIN	HOAP, Inc.	12/8/2025	CHEMICAL	PMCHK00000847	$180.00
00008956	FRERES	Freund Resources	12/8/2025	CHEMICAL	PMCHK00000847	$145.50
00008957	EWBPROP	EWB Properties, LLC	12/10/2025	CHEMICAL	PMCHK00000848	$3,603.00
EFT10267	INDEED	INDEED	12/10/2025	CHEMICAL	PMPAY00000656	$500.45
EFT10270	IES	INTEGRITY EDUCATIONAL SERVICES	12/11/2025	CHEMICAL	PMPAY00000656	$233,305.30
EFT10271	IES	INTEGRITY EDUCATIONAL SERVICES	12/12/2025	CHEMICAL	PMPAY00000656	$49,098.44
EFT10272	IES	INTEGRITY EDUCATIONAL SERVICES	12/12/2025	CHEMICAL	PMPAY00000656	$38,029.48
EFT10273	IES	INTEGRITY EDUCATIONAL SERVICES	12/12/2025	CHEMICAL	PMPAY00000656	$3,758.37
EFT10274	IES	INTEGRITY EDUCATIONAL SERVICES	12/12/2025	CHEMICAL	PMPAY00000656	$2,078.17
EFT10275	IES	INTEGRITY EDUCATIONAL SERVICES	12/12/2025	CHEMICAL	PMPAY00000656	$1,681.37
EFT10276	IES	INTEGRITY EDUCATIONAL SERVICES	12/12/2025	CHEMICAL	PMPAY00000656	$1,003.69
EFT10277	IES	INTEGRITY EDUCATIONAL SERVICES	12/12/2025	CHEMICAL	PMPAY00000656	$626.54
00008958	COLMAR	Cole Marie, LLC	12/15/2025	CHEMICAL	PMCHK00000849	$270.00
00008959	DELGRE	GRETA DELOACH	12/15/2025	CHEMICAL	PMCHK00000849	$1,309.68
00008960	DISTHE	Disclosures Therapy LLC	12/15/2025	CHEMICAL	PMCHK00000849	$360.00
00008961	ENGPRO	ENGINEERED PROTECTION SYSTEMS,	12/15/2025	CHEMICAL	PMCHK00000849	$304.68
00008962	KUPCLA	Claire Kupris	12/15/2025	CHEMICAL	PMCHK00000849	$270.00
00008963	SCAEMI	Emily Scarlett	12/15/2025	CHEMICAL	PMCHK00000849	$180.00
00008964	VREHAE	Vredeveld Haefner LLC	12/15/2025	CHEMICAL	PMCHK00000849	$1,000.00
00008965	WESMIC	WEST MICHIGAN JANITORIAL INC	12/15/2025	CHEMICAL	PMCHK00000849	$3,498.89
00008966	TAYJAM	Jaylei Art LLC	12/15/2025	CHEMICAL	PMCHK00000849	$450.00
00008968	BOOMAR	MARSHALL BOOKER	12/18/2025	CHEMICAL	PMCHK00000850	$270.00
00008969	COMTHE	COMPREHENSIVE THERAPY CENTER	12/18/2025	CHEMICAL	PMCHK00000850	$1,578.07
00008970	CUMLES	Leslie Cummings	12/18/2025	CHEMICAL	PMCHK00000850	$209.70
00008971	FLARIL	RILEY FLAKE	12/18/2025	CHEMICAL	PMCHK00000850	$67.42
00008972	KUPCLA	Claire Kupris	12/18/2025	CHEMICAL	PMCHK00000850	$270.00
00008973	LIALIN	Liaison Linguistics	12/18/2025	CHEMICAL	PMCHK00000850	$332.00
00008974	SCAEMI	Emily Scarlett	12/18/2025	CHEMICAL	PMCHK00000850	$360.00
00008975	TAYJAM	Jaylei Art LLC	12/18/2025	CHEMICAL	PMCHK00000850	$900.00
00008976	VITSHR	Vital Records Control	12/18/2025	CHEMICAL	PMCHK00000850	$76.56
00008977	WEDCHR	WEDGWOOD CHR SERVICES	12/18/2025	CHEMICAL	PMCHK00000850	$370.03
00008978	APPIMA	APPLIED INNOVATION	12/18/2025	CHEMICAL	PMCHK00000850	$185.00
EFT10268	PHIINS	PHILADELPHIA INSURANCE COMPANI	12/18/2025	CHEMICAL	PMPAY00000656	$4,112.67
EFT10252	FIRBAN	FIRST BANKCARD	12/22/2025	CHEMICAL	PMPAY00000656	$8,147.91
EFT10253	FIRBAN	FIRST BANKCARD	12/22/2025	CHEMICAL	PMPAY00000656	$21.95
EFT10254	FIRBAN	FIRST BANKCARD	12/22/2025	CHEMICAL	PMPAY00000656	$146.00
EFT10255	FIRBAN	FIRST BANKCARD	12/22/2025	CHEMICAL	PMPAY00000656	$2,733.46
EFT10256	FIRBAN	FIRST BANKCARD	12/22/2025	CHEMICAL	PMPAY00000656	$189.68
EFT10257	FIRBAN	FIRST BANKCARD	12/22/2025	CHEMICAL	PMPAY00000656	$176.00

* Voided Checks

Check Number	Vendor ID	Vendor Check Name	Check Date	Checkbook ID	Audit Trail Code	Amount
EFT10258	FIRBAN	FIRST BANKCARD	12/22/2025	CHEMICAL	PMPAY00000656	$108.94
EFT10259	FIRBAN	FIRST BANKCARD	12/22/2025	CHEMICAL	PMPAY00000656	$190.70
EFT10261	APPIMA	APPLIED INNOVATION	12/22/2025	CHEMICAL	PMPAY00000656	$1,412.38
EFT10262	APPIMA	APPLIED INNOVATION	12/22/2025	CHEMICAL	PMPAY00000656	$94.04
EFT10278	IES	INTEGRITY EDUCATIONAL SERVICES	12/24/2025	CHEMICAL	PMPAY00000656	$251,421.49
EFT10264	COMCAS	COMCAST INC	12/26/2025	CHEMICAL	PMPAY00000656	$192.30
EFT10265	INDEED	INDEED	12/26/2025	CHEMICAL	PMPAY00000656	$370.33
EFT10263	COMCAS	COMCAST INC	12/29/2025	CHEMICAL	PMPAY00000656	$2,815.20
00008979	CHUBB	CHUBB	12/30/2025	CHEMICAL	PMCHK00000851	$1,390.00
00008980	DELGRE	GRETA DELOACH	12/30/2025	CHEMICAL	PMCHK00000851	$225.00
00008981	TAYJAM	Jaylei Art LLC	12/30/2025	CHEMICAL	PMCHK00000851	$450.00
00008982	WILRHO	Rhonda Tenbrink	12/30/2025	CHEMICAL	PMCHK00000851	$430.92
REMIT000000000000185	VERWIR	VERIZON WIRELESS	12/30/2025		PMCHK00000851	$0.00

Total Checks: 72

Total Amount of Checks: $666,052.10