Lighthouse Academy General Fund For the Nine Months Ending Sunday, March 31, 2024

	March Actual	YTD Revised Budget	Revised FY23-24 Budget	Actual as a % of Revised Budget	March Prior Year
Revenue					
Local Sources	155	750	1 000	16%	550
Donations Miscellaneous Revenue	155 41.170	750 30,000	1,000 40,000	103%	000
Interest Income	47,012	47,250	63,000	75%	ő
Total Local Revenue	88,337	78,000	104,000	85%	550
State Sources	2,778,487	3,052,976	4,070,635	68%	3,244,085
Unrestricted State Aid/Grants Court Placed Children (24)	2,778,487	0,002,970	4,070,033	0%	53,080
At Risk Section 31 (a)	225,419	335,511	447,348	50%	264,771
Section 31 (o)	18,937	0	0	0%	0
Bilingual Education	42,252 104,917	59,402 79,976	79,203 106,635	53% 98%	43,819 74,645
Special Ed Headlee 51c Benchmark Grant	713	79,970	100,033	0%	74,045
Section 31 (aa)	38,254	0	0	0%	0
Total State Revenue	3,208,979	3,527,866	4,703,821	68%	3,680,400
Federal Sources Federal Funds Title 1	978,924	1,819,616	2,426,154	40%	791,961
Federal Funds Title 2a	378,924	25,038	33,384	1%	0
Federal Funds Title 3	1,091	42,885	57,180	2%	0
Federal Funds Title 4	19,443	36,441	48,588	40%	7,296
IDEA (Special Ed)	123,717	113,949 28,544	151,932 38,058	81% 0%	100,181 0
Federal Medicaid COVID Federal Funds	0 864,706	1,530,901	2,041,201	42%	586,017
Total Federal Revenue	1,988,279	3,597,373	4,796,497	41%	1,485,455
Interdistrict Sources	070 400	207.274	276 400	100%	209,181
Act 18 Funds from Kent ISD	276,499 276,499	207,374	276,499 276,499	100%	209,181
Total Interdistrict Revenue	270,433	207,074	270,400	10070	200,101
Other Financing Sources - Lease Proceeds	1,494,584	1,120,938	1,494,584	100%	0
Total Revenue and Other Transactions	7,056,678	8,531,551	<u>11,375,401</u>	62%	5,375,586
EXPENDITURES INSTRUCTIONAL EXPENDITURES (Pre-K,					
Elementary, Middle & High School)	4 070 707	4 400 050	4 400 474	050/	4 475 740
Teacher Salaries	1,278,707 94,207	1,123,856 50,586	1,498,474 67,448	85% 140%	1,175,710 74,551
Substitute Salaries Group Health & Other Insurance	155,780	224,847	299,796	52%	158,654
Contributions to Retirement	25,670	27,228	36,304	71%	24,232
Social Security	102,472	69,430	92,574	111%	93,932
Worker's Comp	12,576	9,076	12,101 11,051	104% 18%	7,176 196
Unemployment Compensation Mileage Reimbursement	1,992 289	8,288 2,520	3,360	9%	2,991
Teaching Supplies/ Subscriptions	113,427	157,952	210,602	54%	163,860
Textbooks	42,307	46,598	62,130	68%	80,260
Capital Outlay Eq & Furn Depr	0	27,915	37,220 5,500	0% 0%	0
Dual Enrollment Tuition Total Instructional	1,827,425	4,125 1,752,419	2,336,559	78%	1,781,562
Total Instructional	1,027,420	1,702,110	2,000,000		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
ADDED NEEDS - SPECIAL EDUCATION					
Mileage Reimbursement	93	713	950	10%	1,982
Teaching Supplies	86 71	8,250 0	11,000 0	1% 0%	358 0
Software and Licensing Textbooks	0	9,675	12,900	0%	0
Capital Outlay Equip & Furn Depreciable	0	360	480	0%	0
Total Special Education	250	18,998	25,330	1%	2,340
ADDED NEEDS - COMPENSATORY EDUCATION	1,093,525	1,912,840	2,550,453	43%	645,126
Salaries Group Health & Other Insurance	117,859	294,578	392,771	30%	63,647
Contributions to Retirement	18,686	29,625	39,500	47%	8,361

Lighthouse Academy General Fund For the Nine Months Ending Sunday, March 31, 2024

Social Security Worker's Comp Unemployment Compensation Teaching Supplies/ Outside Services Total Compensatory Education TOTAL ADDED NEEDS	March Actual 69,933 4,354 0 23,723 1,328,081 1,328,331	YTD Revised Budget 75,543 9,875 4,937 31,592 2,358,991 2,377,988	Revised FY23-24 Budget 100,725 13,167 6,583 42,123 3,145,321 3,170,651	Actual as a % of Revised Budget 69% 33% 0% 56% 42%	March Prior Year 35,497 2,658 0 51,011 806,299 808,639
SUPPORT SERVICES Guidance Services Pupil Health (OT) Psychological Services Speech, Path and Audiology Social Work Teacher Consultant Other Pupil Services Total Support Services	603,666 3,843 1,993 9,387 443,632 193,886 44,820 1,301,227	652,886 0 0 23,414 508,732 192,770 84,145 1,461,947	870,515 0 0 31,218 678,310 257,026 112,194 1,949,263	69% 0% 0% 30% 65% 75% 40%	366,963 1,219 2,480 7,671 269,041 148,921 61,180 857,476
IMPROVEMENT OF INSTRUCTION Workshops and Conferences Other Instructional Staff Services Other Expenses Total Improvement of Instruction	57,255	72,168	96,224	60%	84,802
	134,378	118,432	157,909	85%	122,632
	32,801	31,758	42,344	77%	11,199
	224,434	222,358	296,477	76%	218,632
GENERAL ADMINISTRATION - BOARD OF EDUCATION Legal Audit Workshops & Conferences Adv and Personnel Recruitment Miscellaneous Expenses Total General Admin - Board	3,635	17,975	23,967	15%	5,575
	11,850	9,359	12,478	95%	11,450
	450	405	540	83%	0
	0	6,675	8,900	0%	458
	292	0	0	<u>0%</u>	0
	16,227	34,414	45,885	35%	17,483
GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION Superintendent Salary, Taxes and Benefits Workshops & Conferences Office Expenses Mileage, staff services and other Authorizer Oversight Fee Total General Admin - Exec Admin	53,823	52,704	70,271	77%	47,920
	312	0	0	0%	0
	0	3,315	4,420	0%	0
	2,039	3,008	4,010	51%	696
	98,455	98,720	131,626	75%	82,542
	154,629	157,746	210,327	74%	131,159
SCHOOL ADMINISTRATION Salaries Group Health & Other Insurance Contributions to Retirement Social Security Worker's Comp Unemployment Compensation Mileage Reimbursement Office Expenses Advertising, Graduation, & Other Contribut Outlay Equip & Furn Depreciable	492,245 54,262 10,392 36,781 2,237 0 6,349 21,738 51,218	467,438 87,620 14,023 27,917 4,536 2,337 9,874 18,308 39,469 18,900	623,250 116,827 18,697 37,223 6,049 3,116 13,165 24,410 52,625 25,200	79% 46% 56% 99% 37% 0% 48% 97% 0%	402,879 57,897 8,116 29,948 2,192 0 3,646 12,241 21,039
Capital Outlay Equip & Furn Depreciable Total School Administration BUSINESS SUPPORT SERVICES Salaries Management Fees- Fiscal Services Insurance Bank Fees Total Purinees Support Services	2,764 345,033 5,516 335 353,649	4,783 350,451 12,084 900 368,218	920,562 6,377 467,269 16,112 1,200 490,957	73% 43% 74% 34% 28% 72%	2,522 241,108 5,623 0 249,253
Total Business Support Services OPERATIONS & MAINTENANCE Telephone/Internet Liability Insurance Building Maintenance & Repair	46,941	37,055	49,407	95%	28,892
	28,706	23,784	31,712	91%	27,353
	39,885	49,763	66,350	60%	41,112

Lighthouse Academy General Fund For the Nine Months Ending Sunday, March 31, 2024

Equip Maint & Repair (computers) Lease of Building Custodial Supplies Waste and Trash Security Monitoring Capital Outlay Eq & Furn Depr Total Operations and Maintenance	March Actual 1,600 167,941 5,618 0 43,199 97,495 431,385	YTD Revised Budget 1,207 151,436 6,938 450 7,553 63,750 341,934	Revised FY23-24 Budget 1,610 201,914 9,250 600 10,070 85,000 455,913	Actual as a % of Revised Budget 99% 83% 61% 0% 429% 115% 95%	March Prior Year 0 163,731 16,188 371 1,432 7,607 286,685
PUPIL TRANSPORTATION	27,181	33,788	45,050	60%	15,121
OTHER SERVICES Central Services Non-Instructional Technology Services Pupil Accounting Pupil Activities Total Other Services	53,642	52,516	70,021	77%	44,979
	32,216	40,080	53,440	60%	28,119
	32,606	30,842	41,123	79%	28,404
	12,940	20,166	26,888	48%	4,183
	131,403	143,604	191,472	69%	105,685
Community Services Welfare Activities Capital Outlay Debt Service	3,500	52,497	69,996	5%	4,217
	1,133	1,125	1,500	76%	513
	1,494,584	1,120,938	1,494,584	100%	0
	135,000	135,000	180,000	75%	0
TOTAL EXPENDITURES AND OTHER TRANSACTIONS REVENUES OVER (UNDER) EXPENDITURES	8,105,332	8,894,398	11,859,197	68%	5,014,383
	(1,048,654)	(362,847)	(483,796)	217%	361,203
TRANSFERS					
BEGINNING FUND BALANCE	3,339,988	2,504,991	3,339,988	100%	2,437,133
ENDING FUND BALANCE	2,291,334	2,142,144	2,856,192	80%	2,798,336

Lighthouse Academy Balance Sheet As of March 31, 2024

Assets Current Assets \$1,465,947 \$1,465,947 Accounts Receivable - State 1,007,328 1,007,328 Accounts Receivable - Federal 833,537 833,537 Accounts Receivable - Other 759 759 Short Term Investments 0 0 Prepaid Expenses 65,179 65,179 Prepaid Compensation 0 0 Total Current Assets 3,372,750 3,372,750 Other Assets 1,392,680 1,392,680 Fixed Assets 77,005 77,005		General	Fixed	Building	T. (.)
Current Assets Cash \$1,465,947 \$1,465,947 Accounts Receivable - State 1,007,328 1,007,328 Accounts Receivable - Federal 833,537 833,537 Accounts Receivable - Other 759 759 Short Term Investments 0 0 Prepaid Expenses 65,179 65,179 Prepaid Compensation 0 0 Total Current Assets 3,372,750 3,372,750 Other Assets 1,392,680 1,392,680 Fixed Assets 77,005 77,005	-	Fund	Assets	Lease	Total
Cash \$1,465,947 \$1,465,947 Accounts Receivable - State 1,007,328 1,007,328 Accounts Receivable - Federal 833,537 833,537 Accounts Receivable - Other 759 759 Short Term Investments 0 0 Prepaid Expenses 65,179 65,179 Prepaid Compensation 0 0 Total Current Assets 3,372,750 3,372,750 Other Assets 1,392,680 1,392,680 Fixed Assets 77,005 77,005					
Accounts Receivable - State 1,007,328 1,007,328 Accounts Receivable - Federal 833,537 833,537 Accounts Receivable - Other 759 759 Short Term Investments 0 0 Prepaid Expenses 65,179 65,179 Prepaid Compensation 0 0 Total Current Assets 3,372,750 3,372,750 Other Assets Building Lease Asset 1,392,680 1,392,680 Fixed Assets 77,005 77,005		A4 40E 047			#4 AGE 047
Accounts Receivable - Federal 833,537 833,537 Accounts Receivable - Other 759 759 Short Term Investments 0 0 Prepaid Expenses 65,179 65,179 Prepaid Compensation 0 0 Total Current Assets 3,372,750 3,372,750 Other Assets Building Lease Asset 1,392,680 1,392,680 Fixed Assets 77,005 77,005					
Accounts Receivable - Other 759 759 Short Term Investments 0 0 Prepaid Expenses 65,179 65,179 Prepaid Compensation 0 0 Total Current Assets 3,372,750 3,372,750 Other Assets Building Lease Asset 1,392,680 1,392,680 Fixed Assets 77,005 77,005					
Short Term Investments 0 0 Prepaid Expenses 65,179 65,179 Prepaid Compensation 0 0 Total Current Assets 3,372,750 3,372,750 Other Assets 8uilding Lease Asset 1,392,680 1,392,680 Fixed Assets 77,005 77,005		· ·			
Prepaid Expenses 65,179 65,179 Prepaid Compensation 0 Total Current Assets 3,372,750 3,372,750 Other Assets 8uilding Lease Asset 1,392,680 1,392,680 Fixed Assets 77,005 77,005					
Prepaid Compensation 0 Total Current Assets 3,372,750 3,372,750 Other Assets 8 1,392,680 1,392,680 Fixed Assets 77,005 77,005					_
Total Current Assets 3,372,750 3,372,750 Other Assets 8 1,392,680 1,392,680 Fixed Assets 77,005 77,005		65,179			
Other Assets Building Lease Asset 1,392,680 1,392,680 Fixed Assets 77,005 77,005	·				
Building Lease Asset 1,392,680 1,392,680 Fixed Assets 77,005 77,005	Total Current Assets	3,372,750			3,372,750
Building Lease Asset 1,392,680 1,392,680 Fixed Assets 77,005 77,005					
Fixed Assets 77,005 77,005					4 000 000
, mod / ledoto				1,392,680	
80 080 000 000 000 000 000 000 000 000	,			94 900 000	
Total Assets \$3,372,750 \$77,005 \$1,392,680 \$4,842,435	Total Assets	\$3,372,750	\$77,005	\$1,392,680	\$4,842,435
Liabilities and Fund Balance	Liabilities and Fund Balance				
Current Liabilites	Current Liabilites				
Accounts Payable \$329,286 \$329,286	Accounts Payable	\$329,286			•
Accrued Salaries and Wages 244,593 244,593	Accrued Salaries and Wages	244,593			•
Deferred Revenue 482,290 482,290	Deferred Revenue	482,290			
Loan Payable 0 0	Loan Payable	0			0
Loan Interest Payable 0	Loan Interest Payable	0			•
Other Current Liabilities 25,246 25,246	Other Current Liabilities	25,246			25,246
Other Liabilities	Other Liabilities				
Building Lease Liability 1,392,680 1,392,680	Building Lease Liability			1,392,680	1,392,680
Total Liabilities 1,081,415 1,392,680 2,474,095	Total Liabilities	1,081,415		1,392,680	2,474,095
	•				
Fund Balance	Fund Balance				
Investment in Fixed Assets 77,005 77,005	Investment in Fixed Assets		77,005		
Unreserved 2,291,335 2,291,335	Unreserved				
Total Liabilites and Net Assets \$3,372,750 \$77,005 \$1,392,680 \$4,842,435	Total Liabilites and Net Assets	\$3,372,750	\$77,005	\$1,392,680	\$4,842,435

Lighthouse Academy Cash Flows July 2023 through August 2024

Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024
2,221,116	2,300,829	2,397,469	2,071,459	1,817,497	1,622,555	1,376,942
Ī		-		:		-
534,586	532,008	-	143,357	420,446	4,417	452,173
184,203	267,398	439,532	354,129	814	503,006	191,528
-	-	20,910	6,489	-	270	
2,939,906	3,100,235	2,857,911	2,575,433	2,238,758	2,130,248	2,020,643
-	-			-		
			_	_	-	-
550,550	462,272	563,230	608,977	535,208	588,475	582,179
	221,987		115,453	47,489	131,325	
17,356	18,506	18,506	33,506	33,506	33,506	33,506
- 1						
639,077	702,766	786,452	757,936	616,203	753,306	615,685
2,300,829	2,397,469	2,071,459	1,817,497	1,622,555	1,376,942	1,404,958
Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024
1,404,958	1,608,995	1,465,947	1,465,947	1,465,947	1,465,947	1,465,947
1						
631,532	515,291					
180,531	218,335					
320	100					
2,217,341	2,342,721	1,465,947	1,465,947	1,465,947	1,465,947	1,465,947
			A. A	-	And the latest and th	
-	-		-		-	
546,664	577,780					
28,176	265,488					
33,506	33,506					
			T	T		
						NAME OF TAXABLE PARTY.
608,346	876,774	-	-	-	-	-
	2023 2,221,116 534,586 184,203 - 2,939,906 - 550,550 71,171 17,356 - 639,077 2,300,829 Feb 2024 1,404,958 631,532 180,531 320 2,217,341	2023 2023 2,221,116 2,300,829 534,586 532,008 184,203 267,398 2,939,906 3,100,235 550,550 462,272 71,171 221,987 17,356 18,506 639,077 702,766 2,300,829 2,397,469 Feb Mar 2024 2024 1,404,958 1,608,995 631,532 515,291 180,531 218,335 320 100 2,217,341 2,342,721	2023 2023 2023 2,221,116 2,300,829 2,397,469 534,586 532,008 - 184,203 267,398 439,532 - - 20,910 2,939,906 3,100,235 2,857,911 - - - 550,550 462,272 563,230 71,171 221,987 204,716 17,356 18,506 18,506 - - - 639,077 702,766 786,452 2,300,829 2,397,469 2,071,459 Feb Mar Apr 2024 2024 2024 1,404,958 1,608,995 1,465,947 631,532 515,291 180,531 218,335 320 100 2,217,341 2,342,721 1,465,947 - - - - - 546,664 577,780 28,176 265,488	2023 2023 2023 2,221,116 2,300,829 2,397,469 2,071,459 534,586 532,008 - 143,357 184,203 267,398 439,532 354,129 - - 20,910 6,489 2,939,906 3,100,235 2,857,911 2,575,433 - - - - 550,550 462,272 563,230 608,977 71,171 221,987 204,716 115,453 17,356 18,506 18,506 33,506 - - - - 639,077 702,766 786,452 757,936 2,300,829 2,397,469 2,071,459 1,817,497 Feb Mar Apr May 2024 2024 2024 2024 1,404,958 1,608,995 1,465,947 1,465,947 180,531 218,335 320 100 2,217,341 2,342,721 1,465,947 1,465,947 <t< td=""><td>2023 2023 2023 2023 2023 2,221,116</td><td>2023 2023 2023 2023 2023 2023 2023 2,221,116</td></t<>	2023 2023 2023 2023 2023 2,221,116	2023 2023 2023 2023 2023 2023 2023 2,221,116